

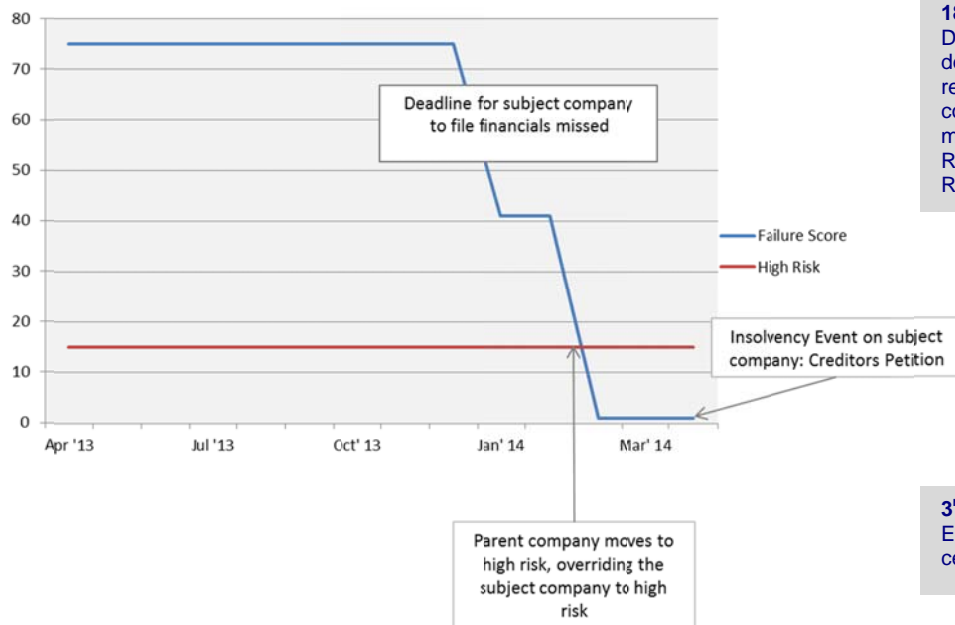
## Euphony Benelux Business Failure – April 2014

Name: Euphony Benelux NV  
 Insolvency Event: Failure on Creditors Petition

DUNS: 371220331  
 Date: 3<sup>rd</sup> April 2014

Euphony Benelux ceased trading on 3<sup>rd</sup> April 2014. Were the early warning signs there? D&B predictive indicators, ratings and monitoring service provided early warning signs the business was heading for failure.

**Euphony Benelux - Failure Score**



**1<sup>st</sup> December 2013:**  
 D&B Rating of 2 represents a lower than average risk of business failure.

**2nd January 2014:**  
 D&B Rating of 2 declines to a 3 as a result of the subject company missing the deadline for filing their annual accounts.

**18<sup>th</sup> February 2014:**  
 D&B Rating of 3 declines to a 4 as a result of the subject company's parent moving to a D&B Rating of 4 (High Risk).

**3<sup>rd</sup> April 2014:**  
 Euphony Benelux NV ceases trading

### What D&B found:

- D&B collect and analyse the financial information of all companies based in Belgium that are obliged to file, providing visibility on any companies that choose not to. In the case of Euphony Benelux, this provided an early warning that all was not well.
- D&B's global linkage capabilities provide us with a holistic view of risk across entire groups of companies. The parent company of Euphony Benelux (Antaeus NV), moved onto a high risk due to an increasing debt rate and it's failure to file their financial information within the given time frame. As a result, Euphony's D&B Rating was overridden to show a high risk of failure.

### How D&B can help:

- D&B collects, aggregates and monitors numerous sources of information. Through trade payment programs, several legal events, background of directors, collection of financial accounts, and many more, an accurate and predictive assessment can be made on an individual company's likelihood to fail.
- D&B's predictive indicators provide clear and simple snapshots of a company's risk profile. Through D&B's ratings and indicative scores, customers are able to 'Decide with Confidence'.
- D&B's predictive indicators provide customers with accurate and timely information that a company may be heading for failure. Through D&B's monitoring service, all key changes to a company's risk profile are sent via alerts enabling customers to take precautions.